

Advt. No. 03/2026

MAHARASHTRA STATE POWER GENERATION COMPANY LTD.

For the company with manpower strength more than 11000 and potential for further growth, we are looking for high caliber individuals for the following positions:

Post Code	Name of post	Pay Gr.	CATEGORYWISE RESERVATION								
			SC	ST	VJ-A	NT-B	NT-C	SEBC	EWS	OPEN	TOTAL
HR01	General Manager (F&A)	I	01	-	01	-	-	-	-	01	03
HR02	Asst. General Manager (F&A)	I	-	01	01	-	-	-	-	01	03
HR03	Sr. Manager (F&A)	I	02 WR01	01	01	01	-	01	01	02 WR01	09 WR02
HR04	Manager (F&A)	I	-	01	01	01	-	01	-	-	04
HR05	Dy. Manager (F&A)	II	-	01	-	-	01	-	-	-	02

* WR- Woman Reservation

Last date for Submission of application is 20/03/2026

Qualification and Experience as on 20.03.2026:

Post Code	Post Name	Qualification	Experience
HR01	General Manager (F&A) Pay Gr. - I Rs. 124995-5490-256755	CA / ICWA final passed.	10 years relevant post qualification experience in Finance / Accounts / Audit out of which 3 years should be in a post of responsibility i.e. Sr. Manager (F&A) and above. Note: Equivalency of outside candidates will be compared / decided on the basis of gross emoluments drawn and job responsibilities.
HR02	Asst. General Manager (F&A) Pay Gr. - I Rs. 102890-4250-124140-4740-228420	CA / ICWA final passed.	8 years relevant post qualification experience in Finance / Accounts / Audit out of which 2 years should be in a post of responsibility i.e. Manager (F&A) and above. Note: Equivalency of outside candidates will be compared / decided on the basis of gross emoluments drawn and job responsibilities.
HR03	Sr. Manager (F&A) Pay Gr. - I Payscale:- Rs.97220-3745-115945-4250-209445	CA / ICWA final passed.	5 years relevant post qualification experience in Finance / Accounts / Audit out of which 2 years should be in a post of responsibility i.e. Deputy Manager (F&A) and above. Note: Equivalency of outside candidates will be compared / decided on the basis of gross emoluments drawn and job responsibilities.
HR04	Manager (F&A) Pay Gr. - I Payscale:- Rs.73580-2995-88555-3250-166555	CA / ICWA final passed.	1 year relevant post qualification experience in Finance / Accounts / Audit. Note: Candidates possessing CA / ICWA qualification shall be recruited as Trainee Officers on consolidate salary equivalent to the post of Deputy Manager (F&A) for a period of one year and after completion of one year, they may be absorbed as Manager (F&A).

Post Code	Post Name	Qualification	Experience
HR05	Dy.Manager (F&A) Pay Gr. – II Payscale:- Rs. 54505-2580-67405-2715-142050	Inter CA / ICWA OR MBA (Finance) / M.Com.	For Inter C.A./ICWA : 01 Year relevant experience in Finance/Accounts/Audit. For M.B.A.(Finance) / M.Com: 03 Years relevant experience in Finance / Accounts/Audit.

- The **experience means Post Qualification experience**, i.e. experience acquired by the candidate after possessing the essential qualification prescribed for the post.
- Equivalency of outside candidates (other than MSPGCL employees) will be compared / decided on the basis of year to year gross emoluments drawn and job responsibilities. Accordingly the candidates are required to submit year to year Gross Emolument details (Form-16/ Salary Certificate by Employer with breakdown of salary structure or any other valid documents).The experience certificate in respect of the company/organisation submitted by candidate shall be self-explanatory i.e. in the experience certificate area / nature of work shall clearly be mentioned so as to enable to decide his / her eligibility and there shall not be any ambiguity for deciding their eligibility otherwise the candidates candidature is liable to be rejected.

AGE LIMIT: a) General Manager (F&A) : 48 years, For Mahagenco Employees: 57 years.
b) Asst. General Manager (F&A): 40 years, For Mahagenco Employees: 57 years.
c) Sr. Manager (F&A): 40 years, For Mahagenco Employees: 57 years.
d) Manager (F&A): 40 years, For Mahagenco Employees: 57 years.
e) Dy. Manager (F&A): 38 years, For Mahagenco Employees: 57 years.

Note :- i) Upper age limit is relaxed by 5 years for the candidates applying against EWS & Reserved Category post.
ii) Upper age limit for departmental employees working in MAHAGENCO is upto age of 57 yrs.
iii) Upper age relaxation for candidate applying under Persons with Disability is 45 years.
iv) For the candidates applying against OPEN, age limit is as mentioned in the above table.
v) Date of birth as per SSC/School leaving certificate and age as on 20.03.2026 will be considered.

Conditions applicable to Backward Class candidates

1. Reservation for Backward Class will be governed by the Maharashtra State Public Services Reservation for SC, ST, VJ-A, NT-B, NT-C, NT-D, SBC and OBCs Act, 2001, and as per the rules & regulations framed by the Govt. of Maharashtra from time to time. Further the SEBC reservation will be subject to GoM GR dtd 27.02.2024 and subsequent GR by GoM if any.
2. The candidates applying against reserved category and belonging to VJ-A, NT-B, NT-C, NT-D, SBC, and OBC categories should produce a certificate from appropriate authority as prescribed by the Govt. of Maharashtra showing that they are not covered under the concept of "Creamy Layer". The candidate shall have valid current year Non Creamy Layer Certificate issued by Competent Authority of Govt. of Maharashtra along with application form(If applicable)
3. Candidate belonging to Schedule Caste & Scheduled Tribes are exempted from submission of Non-Creamy Layer Certificate as applicable.
4. There shall be 10 % reservation for Economically Weaker Section of Maharashtra State as per the provision prescribed in सामाज्या प्रशासन विभाग, महाराष्ट्र शासन, शासन निर्णय क्र. राआ०४०- ४०९९ / प्र.क्र. ३७/१६-अ दि.१२.०२.२०९९ and later resolutions. The candidates who desire to avail benefit of reservation for Economically Weaker Section should submit Economically Weaker Section Eligibility Certificate and Domicile Certificate of Maharashtra State valid as on closing date of receipt of application issued by the appropriate Authority of Government of Maharashtra.

5. There shall be 10 % reservation for Socially & Economically Backward Class of Maharashtra State as per the provision prescribed in सामान्य प्रशासन विभाग, महाराष्ट्र शासन, शासन निर्णय क्र. बीसीसी - २०२४ /प्र.क्र.७५/१६-अ दि.२७.०२.२०२४. The candidates who desire to avail benefit of reservation for Socially & Economically Backward Class should submit Socially & Economically Backward Class Certificate and Domicile Certificate of Maharashtra State valid as on closing date of receipt of application issued by the appropriate Authority of Government of Maharashtra
6. Candidate's claiming Reservation benefit has to submit Caste Certificate & Caste Validity Certificate issued by the Competent Authority of Govt. of Maharashtra along with application. Candidate unable to produce Caste Validity Certificate issued by the Competent Authority of Govt. of Maharashtra along with application, if selected, will be appointed temporarily. (Refer G.R.No. BCC/2011/ PR.1064/16-B dated 12/12/2011).
7. Backward Class candidate has to produce valid Domicile Certificate issued by the Competent Authority of Govt. of Maharashtra along with application form.
8. Candidates belonging to reserved category have to submit Caste Validity Certificate at the time of Appointment. However, the candidates who does not have caste validity certificate, have to submit all necessary documents required for Caste Scrutiny Committee for verification of caste claim before joining the duty as applicable.
9. Once the caste is notified in the application form, it cannot be changed at any stage later on.
10. The Backward Class candidates who apply against open category will not be permitted to change the option once exercised at any stage later on.
11. Those reserved category candidates who have applied as Open category & compete with the Open category candidates will be treated as Open category candidate for the purpose of recruitment/selection process.

However, if any such departmental reserved category candidate who has entered in MSEB / MAHAGENCO service by taking the benefit of reservation earlier, he/she will have to submit the Caste Certificate & Caste Validity Certificate from Competent Authority before appointment, if selected even though he/she may be applying under Open category against this advertisement as applicable.

12. The candidates will have to bring all original documents / certificates for verification (at any stage), if shortlisted / selected for personal interview, failure to produce the same may lead to become disqualified.
13. As per GoM GR No. राआद्धो ४०९१/प्र.क्र/१६-अ दि.३१.०७.२०२१, if sufficient eligible candidates under EWS category is not available then the said post will be filled from Eligible candidate as an Open category post.
14. Reservation for EWS & SEBC candidates is subject to various Writ Petitions pending before Hon' courts or any other Competent Authority and the necessary Directions given by State Government based on such judgments.

Conditions Applicable to candidates under Horizontal reservation

1. Horizontal Reservation for Person with Disability (Divyang):

Post Code	Name of The Post	Pay Group	Post Reserved	Nature of Disability
HR01	General Manager (F&A)	I	01	a) B, LV b) D, HH c) OA, BA, OL, BL, OAL, BLOA, BLA, CP, LC, Dw, AAV d) MD involving (a) to (c) above
HR02	Asst. General Manager (F&A)	I		a) B, LV b) D, HH c) OA, BA, OL, BL, OAL, BLOA, BLA, CP, LC, Dw, AAV d) MD involving (a) to (c) above
HR03	Sr. Manager (F&A)	I		a) B, LV b) D, HH c) OA, BA, OL, BL, OAL, BLOA, BLA, CP, LC, Dw, AAV d) MD involving (a) to (c) above
HR04	Manager (F&A)	I		a) B, LV b) D, HH c) OA, BA, OL, BL, OAL, BLOA, LC, Dw, AAV d) MD involving (a) to (c) above

*** For the pay group – I, the posts reserved for Divyang Reservation is not specific to any given post, Company Management reserves right to select the Divyang candidate.**

Abbreviations:

D=Deaf, HH= Hard of Hearing, OA=One Arm, OL=One Leg, OAL=One Arm & One Leg
LC=Leprosy Cured, Dw=Dwarfism, AAV=Acid Attack Victims (Candidates can apply under multiple disabilities), CP- Cerebral Palsy.

- a) There shall be horizontal Reservation for Person with Disability (4%). Selection of candidate shall be made as per G.R. No. दिव्यांग २०१८/ प्र.क्र. १९४/ १६- अ दि. २९.०७.२०१९ from eligible Person with Disabilities candidates & as per State Government directives. Further, the Candidate applying under Divyang Reservation must submit the Swavalamban Certificate (UDID Card) of Divyang.
b) Persons suffering from not less than 40% of relevant disability mentioned above, as certified by Competent Authority shall alone be eligible for the benefit of reservation for Persons with disability.
c) Please Note as per the Govt GR's the Post reserved for Divyang are reserved pay group wise and not for a specific post. The candidates cannot claim the reservation for any specific post.
2. The Horizontal Reservation will be based on शासन निर्णय क्र. एसआरव्ही १०९२/प्र.क्र. १६/१२/१६-अ दिनांक १३.०८.२०१८ read with शासन शुद्धदीपत्रक क्र. संकीर्ण -१९९८/प्र क्र ३१/१६ -अ / दिनांक १९. १२.२०१८ & GoM GR dtd 25.01.2024.
3. There shall be horizontal Reservation for Woman (30%) as per शासन निर्णय क्र. ८२/२००९/ मासेआ-२०००/ प्रक्र ४७५/का-२ दि. २५.०७.२००९ & शासन निर्णय क्र.महीआ २०२३/प्र.क्र.१२३/कार्या-२ दि. ०४.०७.२०२३. (Candidates selecting Female category in application will be considered by default under Woman Reservation provided they have valid Domicile Certificate of Maharashtra State & subject to availability of Woman reservation vacancy).
4. The above Horizontal Reservations shall be subject to the directives of Govt. of Maharashtra issued from time to time.

5. The candidates claiming Horizontal Reservation has to submit relevant documents in the prescribed form as prescribed by the Govt. of Maharashtra from time to time.

Fees Applicable

Post Code	Post Name	Amount for Open Category candidates/Applying against Open Category Candidate	Amount for Reserved category Candidates
01	02	03	04
HR01	General Manager (F&A)	800+144 (GST)	600+ 108 (GST)
HR02	Asst. General Manager (F&A)	800+144 (GST)	600+ 108 (GST)
HR03	Sr. Manager (F&A)	800+144 (GST)	600+ 108 (GST)
HR04	Manager (F&A)	800+144 (GST)	600+ 108 (GST)
HR05	Dy. Manager (F&A)	800+144 (GST)	600+ 108 (GST)

Note :

1. Candidate applying under PwBD (Divyang) category need not pay the Fees.
2. Candidates applying for open category / **applying against Open** category will have to pay the fees as mentioned in column 03 above.
3. Candidates NOT submitting the caste certificate issued by the Competent Authority of Govt. of Maharashtra and valid current year “Non-Creamy Layer Certificate”/”Income Certificate “ along with Online application in case of VJ-A, NT-B, NT-C, NT-D, SBC, OBC, SEBC & EWS will have to pay Fees as mention in column No. 03 above.
4. Fees once paid will not be refunded in any circumstances, nor will it be held in reserve for any further recruitment.
5. In case candidate pays less fees than the applicable fees, he/she shall be held not eligible.

How to Apply

1. Candidates need to apply through Online application form provided on the last page of the Advertisement.
2. **Candidates are required to have a valid personal email ID / Mobile no.** It should be kept active during this recruitment process. **Under no circumstances, he/she should share/ mention email ID/ Mobile no. of any other person.**
In case, candidate does not have a valid personal email ID, he/she should create his/ her new email ID before applying.
3. If message or email regarding Recruitment process is **NOT** received by candidates due to any reason, MAHAGENCO is **NOT** responsible in such cases. **Further, for the post code HR01, HR02& HR03 candidates after registration and final submission of form, need to forward the hard copy of Application form along with necessary documents to following address on or before last date of application :**

“Deputy General Manager (HR-RC), Maharashtra State Power Generation Co. Ltd., Estrella Batteries Expansion Compound, Ground Floor, Labour Camp, Dharavi Road, Matunga, Mumbai - 400 019 so as to reach on or before 20.03.2026” (The candidates have to mention Post Code & Post name on Envelope)

The departmental employees of the MSPGCL, applying need not to submit the application through proper channel.

4. The name of the candidate, his / her father’s / husband’s name, caste, etc. should be spelt correctly in the application form as it appears in the certificates, mark sheets. Any change/ alteration found may disqualify the candidature.

5. Candidates applying under reserved category has to submit Caste certificate, Caste validity Certificate, current year Non creamy Layer certificate valid as on last date of submission of application form, etc., as applicable during document submission stage.

Notes:

1. Please note that all the particulars mentioned in the online application including Name of the Candidate, Category, Date of Birth, Post Applied for, Address, Mobile Number, Email ID, City of Examination etc. will be considered as final and no change/modifications will be allowed after submission of the online application form. Candidates are hence requested to fill in the online application form with the utmost care as no correspondence regarding change of details will be entertained. Company will not be held responsible for any consequences arising out of furnishing of incorrect and incomplete details in the Online application or omission to provide the required details in the Online application form.
2. Online application which is incomplete in any respect such as without / incomplete / dull photograph and signature will not be considered as valid.
3. Candidates are advised in their own interest to apply online much before the closing date and not to wait till the last date to avoid the possibility of disconnection / inability / failure to log on the Company's website on account of heavy load on internet / website jam. MAHAGENCO does not assume any responsibility for the candidates not being able to submit their Online applications within the last date on account of the aforesaid reasons or for any other reason beyond the control.
4. Candidates are required to download the call letters for online examination process from Company's website by entering their registration number and password which are generated by the system on submitting the online application and are intimated to the candidates by e-mail/SMS. Candidates are advised to preserve these details for future use. Call letters for Online Written Test will not be dispatched by post or courier etc.
5. Female candidates who have change first / middle / last name post marriage must take special note of this. Candidate must submit copy of marriage certificate and / or Gazette certificate of name change at exam centre & during document submission process.

Important Conditions about Selection Process

1. Prescribed qualification / experience are minimum criteria and mere possession of the same, does not entitle the candidate to be called for Online Examination/Assessment Centre Test. The candidates will be short listed for by applying suitable criteria.
2. The candidates who are apparently eligible as per age and educational criteria shall be called for Online Exam /Assessment Centre Test without verifying their other eligibility criteria.
3. The number of vacancies and reservation for backward classes indicated for different categories is provisional and likely to change. Such change will not be notified in Newspaper nor will be intimated to the candidates.
4. All the candidates registered successfully through online process will be called for online test irrespective of eligibility criteria.
5. **Candidates applying for the posts advertised should ensure that they fulfill all eligibility criteria.** Their admission at all stages of the recruitment process will be purely provisional subject to satisfying the prescribed eligibility criteria mentioned in this advertisement. Company will take up verification of eligibility conditions with reference to original documents.
6. Those reserved category candidates who compete with the Open category candidates will be treated as Open category candidate for the purpose of entire process of recruitment.

7. Selection Process as per MSPGCL Admin Circular No. 502 dtd. 17.08.2022 :-

General Manager (F &A), Asst. Manager (F&A) & Sr. Manager (F &A):-

- a) The candidates who are apparently eligible as per age and educational criteria shall be called for Assessment Centre Test (i.e. In-Basket Exercise, Group Discussion, Case Discussion and Presentation Skill) without verifying their other eligibility criteria.
- b) Select list will be prepared taking into consideration performance in the Assessment Centre Test (In basket Exercise:-Group Discussion, Problem Solving and Case Studies) followed by the Personal Interview.

Manager (F &A) & Dy. Manager (F &A):-

- a) The selection process for the above posts will include Online Test followed by Document Verification and then Personal Interview.

- b) Select list will be prepared taking into consideration performance in Online Test & Personal Interview.

8. Online test / Personal Interview may be conducted as per Exam center depending upon the number of candidates at each location. However, in case candidates appearing for the online test at a particular place are not adequate, such candidates may be asked to appear for the test at other center. The management reserves right to increase or decrease the location for test.

9. If the number of applicants are large, then a suitable criteria will be fixed to short list the applicants for online test.

10. If the number of candidates at any of the centers is more than the capacity of the Centre for Online Test / Examination, the candidates may be shifted to any other Center/s as per the decision of the Company.

11. The Backward Category candidate must secure at least 20% marks of total marks & Open category candidates must secure at least 30% of marks of total marks to consider for selection process.

12. The notification regarding recruitment process will be published on the Company's website i.e. www.mahagenco.in from time to time.

13. The Company also reserves right to allot the candidates to any center other than the one he / she has opted for, for any other reason.

14. Candidate will have to appear for Online Test at Examination Centre / Personal Interview at his / her own cost & risk and MAHAGENCO will not be held responsible for any injury or losses, etc. of any nature.

15. The documents & records pertaining to the above selection process will be kept only upto 3 months after completion of the selection process.

16. Canvassing in any form will disqualify the candidate.

GENERAL CONDITIONS

1. Candidate must be an **Indian Citizen**.

2. This advertisement is published subject to the provisions of Maharashtra Civil Services (Declaration of Small Family) Rules, 2005, prescribing declaration of the small family as one of the essential condition of eligibility.

3. Pre-requisites are minimum and mere possession of the same does not entitle the candidate to be called for Selection Process. The candidates will be short-listed commensurate with the number of post and the prevailing regulations of the company.

4. Failing to submit necessary documents mentioned in Online application form the candidate will be disqualified.

5. **The shortlisted candidate must produce following Certificate showing knowledge of Marathi:**

Certificate of Secondary School Certificate Examination Board or recognized University showing passing of Secondary / School certificate Examination or Matric or Higher Examination of University with Marathi Language as one of the subjects.

OR

Certificate stating the candidate can read, write and speak Marathi Language fluently issued by Professor of Marathi Language of College / Institute affiliate to recognized University and countersigned by Principal of the said College / Institute.

(Performa enclosed)

Knowledge of Marathi is desirable. The candidates selected and not possessing the knowledge of Marathi will have to pass Departmental Marathi Language Examination within period of three years from the date of joining the Company.

6. The candidate should ensure that he/she fulfills the eligibility criteria regarding educational qualification, age, experience, caste etc. & the particulars furnished in the Online application form are correct in all respect.
7. The said recruitment process will be conducted as per MSPGCL Circulars and decision of Management will be final. Wherever the conditions of recruitment is/are not covered by MSPGCL Circular or any decision by MSPGCL, the GoM GR/s will be applicable for the same.
8. The said recruitment process will be conducted as per MSPGCL Circular and decision of Management & wherever the conditions of recruitment is not covered by MSPGCL Circular or any decision by MSPGCL the GoM GR will be applicable for the same.
9. It is responsibility of the candidate to submit all the required documents/ certificates for proving his/her eligibility.
10. It shall be sole responsibility of the candidate to prove his/her eligibility with respect to qualification, total experience, Specific experience, etc. as required for the post applied. In case the applicant failed to do so, his / her candidature/ appointment will be liable to be cancelled at any stage of recruitment, if appointed, shall be liable for dismissal from the Company's service.
11. If departmental candidate knowingly or willfully furnishes incorrect or false particulars or certificates/documents or suppresses material information, he / she will be disqualified from the recruitment process and disciplinary action will be initiated as per the rules of the company. Also, if appointed, shall be liable for dismissal from the Company's service without any notice or assigning any reasons whatsoever.
12. Appointment order of the selected Departmental candidates will be issued by the concern establishment section after verification of disciplinary actions and vigilance enquiries in process / contemplated and other service records. The decision of the Company in this regard shall be final and no individual representation will be entertained.
13. Any false / incorrect information furnished by the candidate if detected at any stage of recruitment process, his/her candidature will **not** be considered.
14. If the candidate knowingly or willfully furnishes incorrect or false particulars or suppresses material information, he/she will be disqualified and if appointed, shall be liable for dismissal from the Company's service without any notice or assigning any reasons whatsoever.
15. Any request for change of address, caste, age etc mentioned in Online application form and enclosing supporting documents later on will not be entertained.
16. Date of birth as per Secondary School Certificate (SSC/CBSC/ICSE) and age as on date **20.03.2026** should be mentioned.
17. The Select list will be operative for 1 year after declaration of result on MAHAGENCO Company website.
18. Candidates working in Govt. / Semi-Govt. undertaking will have to produce No Objection Certificate from their Employer at the time of document submission.
19. The record with regard to this selection process will be maintained for three months from the date of declaration of result of this advertisement.
20. Candidates are requested to keep dully filled Online application form & other testimonials with them & should send / produce whenever demanded for verification.
21. Candidates are requested to retain a copy of dully filled Online application form & other testimonials with them till the completion of Recruitment Process.

22. The decision of the Company in all matters relating to recruitment shall be final and no individual correspondence will be entertained.
23. The Company reserves the right to modify or cancel the Advertisement / Selection process fully or partly on any grounds and such decision of the Company will not be notified or intimated to the candidates.
24. Any canvassing by or on behalf of the candidates or to bring political or other outside influence with regard to their selection / recruitment shall be considered as **DISQUALIFIED**.
25. Any legal proceedings in respect of any matter (s) or claims or dispute arising out of this recruitment and or out of this advertisement can be instituted only at Mumbai and Courts/Tribunals/Forums at Mumbai only shall have sole and exclusive jurisdiction to try any cause/dispute.

Important Dates:

Website Link Open for Online Application	From : 20/02/2026
Last date of Online Application /Last date of Online Payment using Net Banking / Debit / Credit Card	20/03/2026

Click here for Online application

PROFORMA: Certificate for Knowledge of Marathi Language

This is to certify that Shri./Smt./Kum. _____ can read, write and speak Marathi Language fluently.

Place: _____ Name & Signature of Professor of Marathi Language
College / Institute

Date: _____ Name & Signature of Principal of (College / Institute).

Office Seal: _____ Full Office Address:

Contact No.(STD Code No.) :- _____

Telephone No.: _____

Check List:-

(a)	Secondary School Certificate (SSC/CBSC/ICSE) for Date of Birth	Y/N
(b)	Degree/Provisional Degree in support of educational qualifications	Y/N
(c)	Caste Certificate	Y/N
(d)	Caste validity certificate from Competent Authority of Govt. of Maharashtra	Y/N
(e)	Non-Creamy layer certificate/Income Certificate as per Govt GR for VJ-A/NT-B/ NT-C/NT-D/SBC/ OBC Income Certificate as prescribed for SEBC & EWS	Y/N
(f)	Domicile certificate of Maharashtra state	Y/N
(j)	Certificate related to Horizontal Reservation	Y/N
(k)	Marathi Performa Certificate	Y/N